

## APPENDIX B

### HOUSING REVENUE ACCOUNT - BUDGET MONITORING SUMMARY

Month July 2008

<u>Housing Revenue Account</u>	Original Budget £'000	Revised Budget £'000	Budget Jul-08 £'000	Actual Jul-08 £'000	Forecast £'000	Variance £'000
NET RENT OF DWELLINGS	(73,317)	(73,317)	(24,439)	(24,580)	(73,731)	(414)
OTHER RENTS	(2,593)	(2,593)	(864)	(864)	(2,593)	0
OTHER CHARGES	(5,542)	(5,542)	(1,847)	(1,847)	(5,601)	(59)
CONTRIBUTIONS TOWARDS EXPEDITURE	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>(81,452)</b>	<b>(81,452)</b>	<b>(27,150)</b>	<b>(27,291)</b>	<b>(81,925)</b>	<b>(473)</b>
REPAIRS AND MAINTENANCE	21,754	21,754	7,251	7,251	21,754	0
SUPERVISION & MANAGEMENT	25,549	25,549	8,516	8,701	26,157	608
RENT, RATES AND OTHER CHARGES	379	379	126	126	379	0
NEGATIVE HRA SUBSIDY PAYABLE	17,046	17,046	5,682	5,682	17,046	0
NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS	4,611	4,611	0	0	4,611	0
DEPRECIATION & IMPAIRMENT OF FIXED ASSETS	19,963	19,963	6,654	6,654	19,963	0
CAPITAL EXPENDITURE FUNDED FROM REVENUE	255	255	0	0	255	0
HRA SHARE OF CDC COSTS	792	792	264	264	792	0
<b>TOTAL EXPENDITURE</b>	<b>90,349</b>	<b>90,349</b>	<b>28,493</b>	<b>28,678</b>	<b>90,957</b>	<b>608</b>
INTEREST EARNED	(1,660)	(1,660)	(553)	(553)	(1,660)	0
<b>NET COST OF SERVICE</b>	<b>7,237</b>	<b>7,237</b>	<b>790</b>	<b>834</b>	<b>7,372</b>	<b>135</b>
NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA	(6,982)	(6,982)	(2,327)	(2,327)	(6,982)	0
<b>MOVEMENT IN WORKING BALANCE</b>	<b>255</b>	<b>255</b>	<b>(1,537)</b>	<b>(1,493)</b>	<b>390</b>	<b>135</b>
WORKING BALANCE B/F	<b>(2,819)</b>	<b>(3,449)</b>			<b>(3,449)</b>	<b>0</b>
WORKING BALANCE C/F	<b>(2,564)</b>	<b>(3,194)</b>			<b>(3,059)</b>	<b>135</b>